

BUTTERFLY CONSERVATION - EUROPEAN BUTTERFLY GROUP 2022/2023**Statement of Financial Activities for the Year ended 31 March 2023**

	2022/2023	2021/2022
<u>INCOME</u>		
Subscriptions & Gift Aid	5142	3995
Calendar, Polo Shirts & booklet sales	749	856
Direct individual donations	NIL	10
TOTAL INCOME	5891	4861
<u>EXPENDITURE</u>		
Bursaries	1567	NIL
Donations/Sponsorship	NIL	5447
- support for Conservation Projects	NIL	NIL
BC Europe Meetings	NIL	NIL
International Symposium Expenses	NIL	NIL
Purchase of Calendars for resale & postage	434	461
Membership costs - AGM	NIL	NIL
- Website	200	225
Newsletter, booklet & distribution	853	896
Governance Costs - Meetings & Expenses	NIL	NIL
HQ Vat Charges (net)	NIL	168
Membership Leaflets	NIL	NIL
Stationery	30	NIL
TOTAL EXPENDITURE	3084	7196
NET INCOME/(EXPENDITURE)	2807	(2336)
TOTAL FUNDS Carried Forward 31 March 2022		9784
BANK BALANCE at 31 March 23	12591	

Treasurer's Report and Notes on the Accounts

The accounts at 31.03.2023 show an increased balance carried forward, largely due to the increase in membership subscriptions (and tax returns via Gift Aid) as well as the absence of any expenditure on an AGM in a venue where members could physically attend (the 2022 AGM was conducted 'virtually' due to ongoing implications of Covid-19).

The draft Management Accounts prepared by BC's Finance Department showed a subscription income figure of £8,669. However, when the finalised accounts were posted on 19.09.23, that figure had been reduced to £3,919. Given the earlier work done relating to EBG's subscriptions issues, this will necessitate liaison with the Finance Department so that an explanation can be received.

Three bursaries were awarded during the financial year, with all being successfully completed by the recipients and reports duly submitted to EBG.

The funds held in the bank at the start of f/y 23/24 remain above historic levels and discussions need to take place to ensure that EBG continues to attract bursary applications as well as supporting survey work for targeted species.

BC's Finance Department has recently stated that they have been frustrated at the lack of reporting they have been able to provide due to staff turnover (particularly at year-end). Reassurance has been provided that the team structure has now been embedded and once induction is complete the level of service will be much improved.

David Moore (EBG Treasurer) 27 September 2023
